

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Galt

**County:** Sacramento

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 118,192</b>	<b>\$ -</b>	<b>\$ 118,192</b>
B Bond Proceeds	118,192	-	118,192
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,055,692</b>	<b>\$ 546,534</b>	<b>\$ 1,602,226</b>
F RPTTF	930,692	421,534	1,352,226
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,173,884</b>	<b>\$ 546,534</b>	<b>\$ 1,720,418</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Galt**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$27,330,752		\$1,720,418	\$118,192	\$-	\$-	\$930,692	\$125,000	\$1,173,884	\$-	\$-	\$-	\$421,534	\$125,000	\$546,534
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	02/25/2011	09/01/2033	Bank of New York	Bonds issued to fund projects	Added Area	13,130,828	N	\$567,568	-	-	-	283,784	-	\$283,784	-	-	-	283,784	-	\$283,784
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	02/25/2011	09/01/2026	Bank of New York	Bonds issued to fund projects	Added Area	4,135,369	N	\$773,194	-	-	-	645,544	-	\$645,544	-	-	-	127,650	-	\$127,650
3	Cooperative Agreement between the RDA and City of Galt	Litigation	01/21/2011	07/03/2052	Various	Validation Judgment	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing Disclosure Costs	Fees	05/25/2011	12/31/2033	NBS	Continuing Disclosure (contract renewed annually until bonds are repaid)	Orig Area	36,400	N	\$2,800	-	-	-	-	-	\$-	-	-	-	2,800	-	\$2,800
7	Trustee Fees	Fees	02/17/2011	09/01/2033	Bank of New York	Annual Trustee Fee	Orig Area	78,000	N	\$6,000	-	-	-	-	-	\$-	-	-	-	6,000	-	\$6,000
23	Rehabilitation Projects	Bond Funded Project - 2011	02/25/2011	09/01/2033	Various	Continuation of rehabilitation projects pursuant to bond covenants	Added Area	6,681,891	N	\$118,192	118,192	-	-	-	-	\$118,192	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	02/01/2012	06/30/2035	City of Galt	Admin Allowance	All	3,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
29	Project Related Employee Costs	Project Management Costs	02/25/2011	09/01/2033	City of Galt	Employee costs for time spent on bond project implementation	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Lawsuit Settlement	Litigation	11/08/2008	07/03/2052	Cosumnes Comm. Svcs	Settlement Payment per HSC	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						34171(d)(1)(D)																
39	2011 Loan Consolidation	City/County Loan (Prior 06/28/11), Other	05/03/2011	06/30/2035	City of Galt	Consolidated city loan to former RDA for multiple projects.	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
40	Arbitrage Calculation Fee	Fees	01/01/2015	09/01/2033	Bank of New York	Arbitrage Calculation required for the bonds	All	16,900	N	\$1,300	-	-	-	-	-	\$-	-	-	-	1,300	-	\$1,300
42	ROPS 18-19 Item #6 Underfunded Amount	RPTTF Shortfall	05/25/2011	12/31/2033	NBS	Underfunded ROPS 18-19 fee	All	214	N	\$214	-	-	-	214	-	\$214	-	-	-	-	-	\$-
43	ROPS 18-19 Item #7 Underfunded Amount	RPTTF Shortfall	02/17/2011	09/01/2033	Bank of New York	Underfunded ROPS 18-19 fee	All	1,150	N	\$1,150	-	-	-	1,150	-	\$1,150	-	-	-	-	-	\$-

**Galt**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>	
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>			<b>RPTTF</b>
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.		8,243,242	180,093	105,960	158,692	Column E: Reserved funds saved for ROPS 18-19 Item 1. Column F: \$3,972 retained for ROPS 18-19 Item #1 + \$49,381 retained for ROPS 19-20 Item #1+ \$52,607 reserved for ROPS 20-21 Item #1. Column G: Other funds reserved for ROPS 20-21 Item 1. Column F: PPA 17-18 reserved for ROPS 20-21	
<b>2</b>	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		166,177		79,534	2,016,478	Column F: Other revenues from loan repayments and interest income.	
<b>3</b>	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>		29,493	180,093	3,972	2,013,978	Column D: Trustee sales and redemptions adjustment to reserve funds (not bond proceed expense). Column E: Reserved funds used for ROPS 18-19 Item #1. Column F: Other funds approved for use on ROPS 18-19 Item #1.	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts		1,355,743		101,988	158,692	Column F: \$49,381 held for ROPS 19-20 Item #1+ \$52,607 held for ROPS 20-21 Item #1.	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	distributed as reserve for future period(s)						Column G: \$158,692 held for PPA 17-18 applied to ROPS 20-21
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		<b>No entry required</b>			2,500	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$7,024,183</b>	<b>\$-</b>	<b>\$79,534</b>	<b>\$-</b>	

**Galt**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	
2	
3	
6	
7	
23	
24	
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